

# Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/01/16 To: 12/31/16  
Reporting Entity Name NGEx Resources Inc.  
Reporting Entity ESTMA Identification Number E281411

Subsidiary Reporting Entities (if necessary)

**Attestation: Please check one of the the boxes below and provide the required information**

Attestation ( by Reporting Entity)

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Attestation (through independent audit)

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD] , on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: "Joyce Ngo" Date: 5/08/17  
Position Title: Chief Financial Officer

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
Reporting Entity Name

From: 1/01/16 To: 12/31/16  
NGEx Resources Inc.

Reporting Entity ESTMA  
Identification Number

E281411

Subsidiary Reporting Entities (if  
necessary)

Payments by Payee (in thousands)

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Chile	The Government of Chile (Tesoreria de la Nacion)			\$ 143					\$ 143	Government licenses paid via Landman Service S.A. to the Government of Chile. A weighted average of the exchange rate during the year of Chilean peso 0.001962 to CAD 1 was used.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
 Reporting Entity Name  
 Reporting Entity ESTMA  
 Identification Number

From: 1/01/16 To: 12/31/16  
 NGEEx Resources Inc.  
 E281411

Subsidiary Reporting Entities (if  
 necessary)

Payments by Project (in thousands)										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Chile	Los Heladoes			\$ 96					\$ 96	Government licenses paid via Landman Service S.A. to the Government of Chile. A weighted average of the exchange rate during the year of Chilean peso 0.001962 to CAD 1 was used.
Chile	Tamberias			\$ 39					\$ 39	Government licenses paid via Landman Service S.A. to the Government of Chile. A weighted average of the exchange rate during the year of Chilean peso 0.001962 to CAD 1 was used.
Chile	Other new projects			\$ 9					\$ 9	Government licenses paid via Landman Service S.A. to the Government of Chile. A weighted average of the exchange rate during the year of Chilean peso 0.001962 to CAD 1 was used.
Total				\$ 143					\$ 143	