

NEWS RELEASE

NGEX ANNOUNCES ANNUAL AND SPECIAL MEETING AND UPDATES BY-LAWS

May 9, 2013... NGEx Resources Inc. (TSX:NGQ) ("NGEx" or the "Company") announces it will hold its annual and special meeting (the "Meeting") of shareholders at 10:00 am on Wednesday, June 19, 2013. The Company has fixed Monday, May 13, 2013 as the record date for determining shareholders entitled to vote at the Meeting.

The Company also announces amendments to its by-laws to include an advance notice policy (the "Policy") which requires advance notice to the Company in circumstances where nominations of persons for election to the Board of Directors are made by shareholders of the Company other than pursuant to: (i) the requisition of a meeting, or (ii) a shareholder proposal, both made pursuant to the provisions of the *Canada Business Corporations Act* (the "Act").

Among other things, the Policy fixes a deadline by which holders of record of common shares of the Company must submit director nominations to the Company prior to any annual or special meeting of shareholders and sets forth the information that a shareholder must include in the notice to the Company. In the case of an annual meeting of shareholders, notice to the Company must be provided not less than 40 days nor more than 65 days prior to the date of the annual meeting.

In the case of a special meeting of shareholders (which is not also an annual meeting), notice to the Company must be provided no later than the close of business on the 15th day following the day on which the first public announcement of the date of the special meeting was made.

For the Meeting, any notice delivered to the Company prior to the close of business on Thursday, May 9, 2013 shall be deemed to have been timely delivered.

The amended by-laws, which include the Policy, are effective as of the date they were approved by the Board of Directors, being April 30, 2013. In accordance with the Act, the amendments to the Company's by-laws are subject to confirmation by shareholders at the Meeting. The amended by-laws, which contain the full text of the Policy, are available under the Company's profile on SEDAR at www.sedar.com.

On behalf of the board

Wojtek Wodzicki
President and CEO

For further information, please contact: Sophia Shane, Corporate Development (604) 689-7842.