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NEWS RELEASE

NGEx CORPORATE UPDATE

December 2, 2009 ... NGEx Resources Inc. (NGQ – TSX or “the Company”) announces that it has granted an aggregate of 3,057,500 incentive stock options to certain officers, directors and other eligible employees of the Company. The options are exercisable, subject to vesting provisions, over a period of five years at a price of \$0.70 per share.

On behalf of the Board,

Wojtek Wodzicki
President and CEO

For further information, please contact:
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