



# CANADIAN GOLD HUNTER CORP. SANU RESOURCES LTD.

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## NEWS RELEASE

### CANADIAN GOLD HUNTER AND SANU RESOURCES BUSINESS COMBINATION COMPLETED

**August 20, 2009, Canadian Gold Hunter Corp. (CGH-TSX)** ("Canadian Gold Hunter") and **Sanu Resources Ltd. (SNU-TSXV)** ("Sanu") are pleased to report that the previously announced business combination between the two companies has closed.

Sanu shareholders approved the business combination at a special meeting held on August 17, 2009, and the transaction has received all the requisite regulatory and court approvals. Sanu is now a wholly-owned subsidiary of Canadian Gold Hunter. Sanu's common shares are expected to be delisted from the TSX Venture Exchange shortly hereafter.

Pursuant to the Arrangement Agreement, Canadian Gold Hunter acquired all of the issued and outstanding shares of Sanu on the basis of 0.5725 shares of Canadian Gold Hunter for each one Sanu share (the "Exchange Ratio"). All outstanding Sanu options and warrants have been exchanged for replacement options and replacement warrants of Canadian Gold Hunter based on the Exchange Ratio.

Dr. Wojtek Wodzicki, President and CEO of Canadian Gold Hunter, commented, "This transaction represents a pooling of the expertise of two well-regarded exploration companies and its resulting globally diversified portfolio provides a platform for entry into all major regions. The combined entity will move forward as a more powerful and relevant company with a significantly enhanced profile in the market place. We are excited about the opportunities ahead of us and look forward to much success and growth in the years to come."

In connection with the business combination, Dundee Securities Corporation provided financial advice and a fairness opinion to the special committee of the Board of Directors of Sanu.

Canadian Gold Hunter is also pleased to announce the appointment of Mr. Michael Winn to the Company's Board of Directors.

Mr. Winn served as a director of Sanu from March 2004, until the closing of the Company's business combination with Sanu on August 20, 2009. Mr. Winn is currently President of Terrasearch Inc., a consulting company that provides investment analysis and financial services to companies operating in the oil & gas mining, and energy sectors. Prior to forming his company in 1997, Mr. Winn spent four years as an analyst for a Southern California based brokerage firm where he was responsible for the evaluation of emerging oil and gas and mining companies. Mr. Winn has worked in the oil and gas industry since 1983 and the mining industry since 1992, and is also a director of several companies operating in Canada, Latin America, Europe and Africa. Mr. Winn has completed graduate course work in accounting and finance and received a B.S. in geology from the University of Southern California.

Dr. Wodzicki commented, "We are very pleased to have Michael join Canadian Gold Hunter's Board. He brings a wealth of financial and industry expertise to the Board."

Brian Bayley, Richard Clark and Neil O'Brien have resigned from the Board of Directors of Sanu to adjust for Sanu's Canadian Gold Hunter subsidiary status.

## **About Canadian Gold Hunter**

Canadian Gold Hunter Corp. is an international, multi-commodity exploration company with a large portfolio of gold/copper projects in Canada, Mexico and several countries in South America and Africa. Projects range from grass-roots to advanced resource-definition stage.

ON BEHALF OF THE BOARD

Wojtek Wodzicki  
President and CEO

### **Forward-Looking Statements**

This news release contains certain forward-looking statements relating to Canadian Gold Hunter and Sanu that includes risks and uncertainties. All statements, other than statements of historical fact, are forward-looking statements. When used in this news release, the words “anticipate”, “will”, “believe”, “estimate”, “expect”, “target”, “plan”, “may” and similar expressions, identify forward-looking statements with respect to events that “may” or “will” occur. Forward-looking statements are necessarily based upon a number of assumptions and current expectations that, while considered reasonable by Canadian Gold Hunter and Sanu as at the date on which they were made, are inherently subject to significant uncertainties and risks. Many factors, both known and unknown, could cause the actual results, performance or achievements to differ materially from those expressed or implied by such forward-looking statements. Assumptions upon which such forward-looking statements are based include that the transaction will be completed, that all required third party regulatory, governmental and shareholder approvals for the transaction will be obtained and all other conditions to completion of the transaction will be satisfied or waived. Many of these assumptions are based on factors and events that are not within the control of Canadian Gold Hunter or Sanu and there is no assurance they will prove to be correct. Although Canadian Gold Hunter and Sanu have attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Canadian Gold Hunter and Sanu undertake no obligation to update forward-looking statements if circumstances or management’s estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements. Other risks are set forth in the annual information form of Canadian Gold Hunter.

For further information, please contact:  
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