

# CANADIAN GOLD HUNTER CORP.

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## NEWS RELEASE

### CANADIAN GOLD HUNTER INTERSECTS 36.6 METRES GRADING 1.13 G/T GOLD AT CABALLO BLANCO, MEXICO

**February 05, 2009 (CGH – TSX)...** Canadian Gold Hunter Corp. (the “Company”) is pleased to report additional gold assays from the Caballo Blanco project in Veracruz, Mexico. Core hole 08CBN-029 intersected 36.58 metres grading 1.13g/t Au (grams gold per metric ton) on the Cerro la Paila gold target in the Northern Zone. Typically, gold and silver in this high-sulphidation zone occur in iron-oxide-cemented, vuggy silica breccias.

Significant assays from the latest drilling are tabulated below.

Drill Hole	Az/Angle	Depth (m)	Interval (m)*	Width (m)*	Au g/t	Ag g/t
08CBN-029	082°/-75°	268.22	100.58-137.16	36.58	1.13	3.7
including			112.77-134.11	21.34	1.33	5.2
08CBN-030	077°/-71°	332.46	99.05-114.29	15.24	0.28	21.5
and			147.82-178.30	30.48	0.38	0.7
08CBN-031	088°/-57°	334.98	114.91-180.44	65.53	0.38	2.0
08CBN-032	090°/-75°	256.03	152.4-249.94	97.54	0.43	1.2
including			152.4-176.78	24.38	0.63	1.0
and including			234.70-248.41	13.71	0.82	1.0
08CBN-033	088°/-57°	246.89	86.86-219.46	132.60	0.58	1.4
including			114.3-131.06	16.76	1.43	1.6
and including			188.98-204.22	15.24	1.41	3.0

\* Intervals are core lengths and true widths may be less than reported here.

This drill program is testing the Cerro la Paila gold target using two track-mounted core rigs. The initial program of 24 holes (5,000 m.) will infill Cerro la Paila on 50-metre sections and test two other high-sulphidation gold targets in the Northern Zone – Cerro la Cruz and Cerro Bandera.

The Company can earn a 70 per cent interest in the Caballo Blanco project from Almaden Minerals Ltd. by spending US\$12 million over a period of six years.

The geological data in this news release were verified by qualified person Jan Christoffersen, P. Eng., Vice President of Canadian Gold Hunter Corp. Appropriate quality control and quality assurance protocols are utilized on the program. Standard reference samples and various duplicates are inserted in each batch of assays. Drill core samples are cut by saw on site and sample splits are shipped for preparation to ALS Chemex in Guadalajara, Mexico. Sample pulps are sent to ALS Chemex in North Vancouver, B.C., Canada and analyzed for gold by fire assay and for silver and 34 other trace and major elements by ICP-MS in accordance with standard industry practices.

ON BEHALF OF THE BOARD

“Richard J. Bailes”  
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